

# Endowment

## BACKGROUND

Because of their relatively small budget and the high cost to fund tours, the Villanova Singers have dramatically reduced domestic touring. As touring has always been viewed as the most cherished of rituals, generating camaraderie, memories and stories of the road, the alumni were shocked and disappointed that the tradition had fallen away. To resolve this concern, The Villanova Singers Endowment Fund (VSEF) has been established to help revive Singers domestic tours.

The VSEF has been established in coordination with Villanova University, the Board of Trustees, and President Father Peter Donahue in order to provide a vehicle for Singers alumni to make donations specifically directed towards supporting Villanova Singers tours. 100% of the donations will go directly into the VSEF.

In 2014 the scope of the VSEF was expanded with an amendment to the Fund to include funding for incremental activities including international touring and defraying operational costs of future Legacy events.

## HOW THE ENDOWMENT WORKS

The principal amount accumulated in the VSEF will never be touched. The managed returns from the VSEF will be used to provide the Singers with annual distributions for touring - in perpetuity. This amount has been set at 5% per annum of the principal amount.

At the Legacy 2008 Saturday evening ensemble concert, President Father Peter Donahue announced that there had been an anonymous donation of \$100,000 from a Singers alumnus, thus starting the evening halfway to the initial VSEF \$200,000 goal. Before the end of 2010, we reached the initial goal of \$200,000, and in Spring 2011 the VSEF funded its first weekend tour. The current endowment level will now fund one weekend tour per season, for every season to come!

We now begin the climb toward the second VSEF milestone: an additional \$200,000 in donations. When the endowment reaches a total of \$400,000, the fund annually will provide budget for two annual domestic tours.

In the future, the goal will be raised to \$600,000, providing enough principal to enable the Singers to partake in at least three annual weekend tours per season, in perpetuity.

The VSEF is governed by strict bylaws which prevent the University from re-allocating funds away from the Singers annual operating budget towards other programs. The usage of funds will be overseen by the VSEF Board of Trustees, who will recommend the annual distribution to the Singers for touring.

You will find a copy of the Singers Endowment Fund Charter [here](#).

## HOW YOU CAN HELP: DONATE!

If you would like to make a donation to the VSEF, you have three options:

1. Download the donation card by clicking the icon below. Complete it and mail it with your credit card information or check to: Villanova University, Development Office, 800 Lancaster Avenue, Villanova, PA 19085-1673 (make your check payable to "Villanova Singers Endowment Fund")

2. Donate on-line by clicking the button below.

**EXTREMELY IMPORTANT!** On the "Support Villanova" page, click "Other Designations." Then click "Other Area." Enter donation amount and click "Submit Gift." Where it states "Please enter where you would like to designate your gift" type in "Villanova Singers Endowment Fund."

3. Set up automatic withdrawals from your bank account. You can give a little each month by setting up direct debit. Click the "Direct Debit" icon below, print the form, fill it out, and fax it to the Villanova Development Office, c/o Tim McMahon at 610 519-6865 (or scan, attach to an email, and send to [tim.mcmahon@villanova.edu](mailto:tim.mcmahon@villanova.edu)). Also send a copy to your bank. The form directs your bank to begin an automatic direct debit of any amount on a bi-weekly, monthly, quarterly, semi-annual basis, or with each paycheck: whatever frequency and duration you desire.

You can find a copy of the Endowment Charter [HERE](#).

Questions? Call 1-800-486-5244 and ask for Tim McMahon or anyone in the VU Development Office.

#### DONATION LEVELS:

President's Club Partner	\$10,000+
President's Club Advisor	\$ 5,000- 9,999
President's Club Member	\$ 2,500- 4,999
Dean's Club	\$ 1,000- 2,499
Faculty Club	\$ 500- 999
University Club	\$ 250- 499
Legacy Club	\$ 1- 249

Anyone who donates will be recognized (unless you request otherwise) in the roll of donors below, which will be periodically updated. Thanks to all those Brothers and supporters who have generously given the the Endowment to help ensure the Singers legacy will endure. Total donations as of 2 March 2014: \$ 268,049.49

Names that are bold and highlighted in purple have contributed donations since the last update (as of X)

Note: if you donate via an option that does not allow you to specify "in honor of" or "in memory of" and you would like to do this, please send an email to [VSLS@vusingerslegacy.com](mailto:VSLS@vusingerslegacy.com) and that information will be added to this page.

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